

Particulars of its Organization, Functions and its Duties

ORGANISATION

National Bank for Agriculture and Rural Development (NABARD) was established on 12 July 1982 by an Act of the Parliament to promote sustainable and equitable agriculture and rural prosperity through effective credit support, related services, institutional development and other innovative initiatives.

FUNCTIONS AND DUTIES

Credit NABARD extends:

- Refinance support to Rural Financial Institutions (RFI's), mainly to Cooperative Banks and Regional Rural Banks, for Seasonal Agricultural Operations, handloom weavers, marketing operations etc.
- Refinance support to Rural Financial Institutions for increasing flow of long term credit to create assets and capital formation in agriculture and allied sector.
- Direct refinance assistance to Cooperative Banks for providing short term multipurpose credit.
- Credit facility to Marketing Federations, Corporations and Cooperatives.
- Loans to State Governments for creating rural infrastructure from Rural Infrastructure Development Fund (RIDF).
- Loans for creation of warehousing infrastructure to State Governments, State and Central Government owned entities, Cooperatives and Federation of Cooperatives, Corporate / Companies, Individual Entrepreneurs etc., from Warehousing Infrastructure Fund (WIF).
- Direct lending to state owned institutions /corporations, Cooperatives, Producers' Organizations, etc., under NABARD Infrastructure Development Assistance (NIDA).

Developmental Initiatives:

- Credit Planning, Monitoring and Coordination along with various stakeholders in increasing the ground level credit flow and capital formation in agriculture sector.
- Policy formulation by GOI, RBI, State Governments on agriculture credit, rural development, institution development and related matters.
- Research and studies, techno-economic and other surveys, training, dissemination of information in agriculture and rural development and rural banking.
- Financial Inclusion for inclusive growth.
- Self-Help Group Bank Linkage Programme.
- Promotion of Women SHG's in backward/left wing extremism affected districts.
- Formation of Joint Liability Groups of marginal and tenant farmers.

- Promotion of livelihood opportunities and micro enterprises.
- RFI's to issue RUPAY Kissan Credit Cards.
- Farmers' Club programme.
- Watershed Development Programme.
- Integrated Tribal Development Programme.
- Producers' Organizations.
- Pilots to mitigate the adverse impact of climate change in agriculture sector and promoting initiatives in an ecologically sustainable manner.
- Productivity augmentation and technology transfer.
- Creating livelihood avenues through skills development in off-farm sector.

Institution Building Initiatives:

- Building of Rural Financial Institutions, capacity building of its personnel and Board Members of Credit Cooperatives
- Developing innovative products for greater outreach and business development of RFI's
- Core Banking Solutions in Cooperative Banks and linking them to payments system through RTGS/NEFT
- Financial inclusion by RFI's with focus on information, communication and technology
- Development and growth of business of Primary Agriculture Cooperative Societies (PACS) through Central Cooperative Banks
- Developing Primary Agriculture Cooperative Societies (PACS) as Multi Service Centres.

Supervision:

NABARD undertakes statutory inspection of Regional Rural Banks (RRB's) and State Cooperative Banks (STCB's) and District Central Cooperative Banks (DCCB's), voluntary inspection of State Cooperative Agriculture and Rural Development Banks (SCARDB's) and their off-site surveillance.

Other – Government of India Programmes:

NABARD Coordinates with Government of India in the implementation of:

- Select Government's programmes such as National Rural Livelihood Mission (NRLM), Prime Minister's Jan Dhan Yojana (PMJDY), etc.
- Select Government of India Capital Investment Subsidy Schemes as a pass through agency.

The detailed functions and duties of NABARD are available in the respective Department's page.